

Background:

The Abu Dhabi Global Market (ADGM) is an international financial centre located in the capital city of the United Arab Emirates. The ADGM was established by a UAE Federal Decree and opened on 21 October 2015. It is composed of three independent authorities: [ADGM Courts](#), the [Financial Services Regulatory Authority](#) and the [Registration Authority](#). ADGM governs the entire 114 hectares (1.14sqkm) of Al Maryah Island which is a designated financial free zone.

Objectives:

ADGM envisions being one of the leading international financial centres and has the following three strategic objectives:

- To position ADGM as a leading, internationally recognised financial centre with a trusted regulatory, judicial and dispute resolution system.
- To become a major contributor to the diversification of Abu Dhabi's GDP by the year 2030.
- To become a regional leader in business efficiency, professionalism and knowledge development.

Priorities for 2020:

As an award-winning international financial centre and business hub, ADGM has established an inclusive ecosystem that drives innovation and technology adaptation, which supports the UAE's key industries in addressing their funding needs and growth plans, while also achieving their sustainability goals. ADGM will work closely with regional and international partners to foster a more sustainable economy and future in 2020.

Highlights:

- 1 Since its inception, ADGM has been named the "Financial Centre of the Year (MENA)" for four consecutive years. With the award recognising its initiatives and contributions to the region's financial and capital markets industry.
- 2 The ADGM has US\$26 billion worth of assets under management.¹
- 3 ADGM Courts launched the world's 1st fully digital courtroom in 2018.²

Membership of any other sustainable initiatives/ networks:

- International Organization of Securities Commissions (IOSCO)
- International Association of Insurance Supervisors (IAIS)

¹ <https://www.adgm.com/about-adgm/overview>

² <https://gulfnnews.com/uae/worlds-first-digital-courtroom-launched-in-abu-dhabi-1.60838572>

- Basel Committee on Banking Supervision (BCBS)
- Islamic Financial Services Board (IFSB)
- World Alliance of International Financial Centres (WAIFC)
- Sustainable Banking Network (led by IFC-Global Bank)
- Global Privacy Enforcement Network (GPEN)
- International Conference of Data Protection & Privacy Commissioners (ICDPPC)

Links to Social Media:

