

Beijing

Beijing Green Finance Association (BGFA) – in Chinese
Beijing Emissions Trading Association (BETA) – in English
(<http://www.beta.org.cn/>)

History and Governance structure:

The creation of the Beijing International Carbon Financial Center required an intermediary organization to gather industry strength and improve financial market elements. To this end, with the support of the Beijing Municipal Bureau of Finance, Beijing Environmental Exchange, together with China's major carbon emission companies, financial institutions and carbon asset management companies, initiated the establishment of the Beijing Green Finance Association (BGFA).

As a bridge between the government and the market, the BGFA represents industry companies and participates in the design and rule-making of the domestic carbon emission reduction market, Beijing carbon trading center and carbon financial center. It provides consulting services to the government, promotes market prosperity, strengthens industry self-discipline, carries out international and domestic exchanges, and is committed to becoming the industry's most influential carbon emission reduction industry organization.

Objectives:

- (1) Promote and implement the principles and policies of the party and the state to members, guide members to abide by national laws and regulations, standardize corporate behavior, and improve industry self-discipline;
- (2) Provide members with economic, technological, and Consultation services such as information, production, management, financing, laws and regulations; carry out investigation and theoretical research, organize members to carry out vocational education and training, retraining and exchange of experience in green finance related industries, and promote standardized innovation in the industry;
- (3) organize members visits, inspect or hold various seminars, project cooperation promotion meetings and other activities to enhance exchanges and cooperation between industries and create a good environment for the development of the industry; collect and organize relevant domestic and foreign information, provide consulting services to members, edit and publish relevant books, newspapers and periodicals;
- (4) With reference to international practices and guidelines, combined with domestic actual conditions, gradually form and formulate industry standards, professional ethics and self-discipline management rules that meet China's national conditions, and establish and organize relevant industry awards;
- (5) Strengthen the communication and cooperation between green finance-related industries and other industries and institutions, study and discuss hot issues of green finance, provide relevant government authorities with industry development suggestions, research reports and legislative suggestions, and maintain the common practice of green finance-related institutions rights and interests, strive for preferential policies in the green financial industry;
- (6) Extensive contact with peer organizations and institutions in the international, Hong Kong, Macao and Taiwan regions, organize members to carry out exchanges, mutual visits, inspections and other activities to promote members' international exchanges and cooperation;
- (7) Maintain the legitimate rights and interests of members and help to resolve problems;
- (8) Undertake other matters assigned by the government.

News update to be featured:

1. [Carbon Market Quarterly](#)
2. [Carbon News Monthly](#)
3. [Mobile Daily Carbon News](#)