



# GUERNSEY

## GUERNSEY GREEN FINANCE

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### Background:

Guernsey is fully committed to sustainable finance, and to playing a full role supporting the global policy agenda.

Guernsey's government is strongly committed to the sustainability agenda being one of just a handful of jurisdictions legislated for meeting the 1997 Kyoto targets. Its government has committed to a 2050 zero carbon target and an interim policy commitment to reducing carbon emissions by 57% of 1990 levels by 2030.

Guernsey is a specialist global finance centre providing sophisticated services to over a trillion dollars of global private wealth. It is a well-respected, tax transparent jurisdiction, conforming to all international standards in tax transparency, economic substance, beneficial ownership and financial services regulation. It is Europe's leading centre for private equity administration and captive insurance services and is home to over 20 private and international banks, well over a hundred fiduciary services providers and some hundred and fifty private fund managers and scores of global fund administrators.

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### Objectives:

- Guernsey Green Finance's current objective is the encouragement of the role of private capital in the financing of sustainability. As a step towards this, in June 2020, Guernsey Green Finance hosted its first sustainable finance week which involved a week of webinars and podcasts, focusing on this theme.

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### Highlights:

- 1 75% of AUM of funds in Guernsey are managed, administered or sponsored by firms adopting the United Nations' Principles of Responsible Investment.
- 2 Guernsey is home to the world's first regulated green fund regime, the Guernsey Green Fund and Guernsey's stock exchange also boasts a dedicated green segment, TISE Green. There are currently seven funds within the Guernsey Green Fund Regime, comprising just under 2% of AUM of Guernsey administered funds.
- 3 Reflecting its position of leadership in private equity, in May 2020 it published the Green Principles for Private Equity providing simple guidance to the green investment process for the general partner/limited partner community.

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### Membership of any other sustainable initiatives/ networks:

- Global Insurance Forum
- Network for Greening the Financial Centre

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## Links to Social Media:

Website: [www.guernseygreenfinance.org](http://www.guernseygreenfinance.org)

