

Madrid

The Spanish Centre for Responsible and Sustainable Finance (Finresp) Finresp

History and Governance structure:

The Spanish Centre for Responsible and Sustainable Finance (Finresp) was launched by AEB, CECA, INVERCO, UNACC and UNESPA to address the challenges and needs of the Spanish business community, in particular the needs of its small and medium-sized companies. The founders of Finresp are aware of the key role that the financial sector has to play in transitioning towards a more sustainable economy, and want to raise awareness and share the issue across Spanish society.

Objectives:

The main objective of Finresp is to promote and accelerate the fulfilment of the financial commitments which will pave the way to achieve the objectives set out by the Paris Agreement and the United Nations' Sustainable Development Goals (SDGs). Finresp wants to promote innovative financing, insurance and investment solutions to ease the adaptation of Spanish SMEs to a greener way of working, and incorporating them into the sustainable dynamic that large global and Spanish corporations have already started to undertake. Furthermore, Finresp seeks to become a meeting point where all stakeholders – companies, financial institutions, climate change and sustainability experts, and other public and private players and key opinion leaders – can identify innovative financial, insurance and investment solutions for companies, and disseminate best practices, relevant business intelligence and key developments.

Priorities for 2020:

In 2020, FINRESP will focus on fostering and promoting industry-specific actions aimed at contributing to the implementation of the Paris Agreement pledges, and to the achievement of those Sustainable Development Goals (SDGs) most closely linked to financial activity. Finresp seeks to contribute to a more sustainable and responsible economy by raising awareness and setting a common action plan by all the different stakeholders within the financial services industry.

3 Highlights, facts or figures:

1. In 2019, Spain was one of the largest market for green, social and sustainable bonds by volume (€9.2 billion, 3.61%).
2. FINRESP's founding members accrue more than 500 financial institutions.



3. FINRESP launching ceremony on January 23rd gathered more than 300 institutional attendees. The Centre's roadmap was officially made public.

News update to be featured:

FINRESP launched an Institutional Declaration with five specific commitments in the context of the COP25 hosted in Madrid:

<https://www.finresp.es/es/descargas/1930931/1936734/the-finresp-institutional-declaration-cop25-madrid.pdf>

FINRESP has inaugurated a new biweekly communication piece named "Textos con Sentido" (*Meaningful Texts*) which is available at the website www.finresp.es and distributed to all subscribers.

Membership of any other sustainable initiatives/networks:

In the process of joining UNEP FI as a Supporting Institution

Links to Social Media pages (icons on webpage):

<https://www.linkedin.com/company/finresp>

<https://twitter.com/finresp>

https://www.youtube.com/channel/UCpIFfIjGB90kp_9jXd3Lh2Q?view_as=subscriber