

Mexico

Green Finance Advisory Council (CCFV)

[\(https://www.ccfv.mx/\)](https://www.ccfv.mx/)

History and Governance structure:

The Green Finance Advisory Council (CCFV) is a representative body of the Mexican financial sector that wishes to promote the financing of projects and investment assets that generate positive environmental impacts. CCFV represents over 300 members and was created in response to the growing need in Mexico to develop a sustainable financial market with an authentic long-term vision.

It is voluntarily integrated in 2016 in response to the growing need to develop a sustainable financial market with an authentic long-term vision in Mexico; where its main actors have the capacity to meet the challenges related to climate change, taking into account the risks and opportunities present in all sectors of the economy.

Objectives:

1. Promote dialogue on how to promote the financing of projects that generate positive environmental impacts.
2. Discuss the need to address new financial risks and challenges related to environmental, social and corporate governance (ESG) factors.
3. Propose incentives and mechanisms that provoke favorable changes in market practices, available investment vehicles and existing regulations.
4. Carry out strategic alliances with international institutions and experts in green finance to build local capacities through the exchange of best practices and specialized financial education.
5. Promote, together with authorities, regulators and interest groups, public policies that favor the development of a sustainable financial market, allowing the creation of long-term value, the efficient use of natural resources and the transition to a low-carbon economy.

Priorities for 2020:

capacity building and targeted financial education (skills)

News update to be featured:

- Green Bond Principles MX (to consult these principles and related information see: https://www.bmv.com.mx/docs-pub/MI_EMPRESA_EN_BOLSA/CTEN_MINGE/PRIN_BONOS_VERDES_MX2_1.pdf)
- Declaration of investors on the disclosure of Environmental, Social and Corporate Governance information in Mexico (to consult the declaration enter http://www.mexico2.com.mx/uploads/mexico/file/Declaration_of_investors_in_Mexico-Final_version_letter.pdf)
- Investor declaration in favor of financing green bonds in Mexico (to consult the declaration enter http://www.mexico2.com.mx/uploads/mexico/file/DECLARACION_INVERSIONISTAS_MEXICO.pdf)

- Financial education program 2019

Links to Social Media pages (icons on webpage):

<https://twitter.com/CCFVerdes> (only in Spanish)

<https://www.linkedin.com/company/consejo-consultivo-de-finanzas-verdes/> (looks like it's not currently working)