

U.S. ALLIANCE FOR SUSTAINABLE FINANCE (USASF)

Background:

The U.S. Alliance for Sustainable Finance (USASF) was established in December 2018, and is based in New York City. The Alliance works to encourage more climate-friendly and sustainable finance innovation across the U.S. capital markets. This initiative brings together private sector actors in line with the aim of meeting the United States' targets of the Paris Agreement. USASF's [founding members](#) include Bank of America, BNP Paribas, Citi, Crédit Agricole CIB, Credit Suisse, Goldman Sachs, HSBC, JPMorgan Chase, Macquarie Group, Morgan Stanley, Neuberger Berman, Nuveen, S&P Global, Trillium Asset Management, and Wells Fargo.

Objectives:

The objectives of the USASF include:

- Leveraging New York City's role as an international hub for green and sustainable finance and the benefits of collaboration in order to accelerate impact;
- Supporting specific initiatives and projects launched by members and adding value to their green and sustainable investment and financing operations;
- Creating meeting places and synergies to boost the development of the U.S. as a sustainable finance center;
- Producing, promoting and sharing relevant information for the U.S. green and sustainable finance industry; and
- Developing and participating in national and international partnerships to increase the impact of green and sustainable finance.

Highlights:

- 1 New York was ranked #1 amongst global financial centres for business environment, human capital, infrastructure, financial sector development and reputation, according to the GCFI Index (2019).
- 2 At the end of 2017, BNP Paribas, founding member of USASF, had arranged EUR 155 billion of financing directly contributing to the achievement of the SDGs.
- 3 Bloomberg, founding member of USASF, was ranked the largest tech company in NYC in 2017, and since 2008 has avoided 1 million tonnes of CO₂ emissions.