



## Paris

### Finance For Tomorrow

#### **History and Governance structure:**

Finance for Tomorrow is the branch of Paris EUROPLACE launched in June 2017 to make green and sustainable finance a key driving force in the development of the Paris Financial Centre and to position it as a leading financial hub on these issues. Finance for Tomorrow co-chairs the FC4S network for the 2018- 2020 period. In doing so, it intends to foster cooperation and to leverage the contribution of the financial industry to “shift the trillions” towards a low-carbon and inclusive economy. In addition to its role as an ambassador internationally, Finance for Tomorrow provides its [80 members](#) a platform for ongoing work and dialogue, and a stage to promote greater momentum.

#### **Objectives:**

Finance for Tomorrow provides to players in the Paris Financial Center a platform for ongoing work and dialogues, and expertise able of accelerating the transition dynamics.

It develops the community of committed players in the Paris Financial Center, by organizing events in France and abroad. Since the UNCCC COP21 in 2015, Finance for Tomorrow has organized the Climate Finance Day, a major annual gathering that aims to mobilize the world’s financial industry to make further commitments to combat climate change.

The initiative also undertakes the activity of international ambassador to contribute to the development of these issues, in particular as co-chair of the network FC4S - Financial Centers for Sustainability, placed under the aegis of the UN Environment. Finance for Tomorrow also works actively with French public institutions and authorities on international leadership through initiatives such as the One Planet Summit and the Network for Greening the Financial System (NGFS). At the European level, Finance for Tomorrow supports the ambitious Action Plan on Sustainable Finance of the European Commission.

#### **Priorities for 2020**

Finance for Tomorrow has begun a new phase in its existence as a fully-fledged branch of Paris EUROPLACE. One of its priority is the creation of the Sustainable Finance Observatory launched jointly with the professional federations after the signature of the Declaration of 2 July 2019 under the aegis of the Ministry of Economy and Finance. It is part of the "Finance ClimAct" project, an European LIFE Program led by ADEME (the French Environmental Agency), to make France a demonstrative market for sustainable finance in Europe. This Observatory will track the actions and achievements of the Paris Financial Center members in the realm of green and sustainable finance, and deliver indicators and measurements on the progressive alignment to the Paris Agreement goals.

The initiative is structuring the dynamic of its network around 4 main taskforces: on “Impact” to ensure the utility of sustainable finance for the transformation of the economy; on the “European Green Deal and taxonomy” to influence European regulatory advances and integrate transition issues; on the “Just and Solidarity Transition” to take up the Sustainable Development Objectives, **in particular social and biodiversity; and on “Finance for Development” to debate on transition financing in emerging countries and on the challenges linked to development.**



### **3 Highlights, facts or figures**

- 10 publications and various projects on Policy, on Education, on Biodiversity, on Fintech, on Research, on Climate Risks methodologies...
- 75 members and 7 international observers
- +500 people directly involved in our activities

### **News update to be featured:**

- **Finance ClimAct**
- **New President**

### **Links to Social Media pages (icons on webpage):**

<https://www.facebook.com/financefortomorrow/>

<https://www.twitter.com/FinforTomorrow>

<https://www.linkedin.com/company/financefortomorrow>

<https://www.youtube.com/channel/UCpQPscHxtM-Cw1MXzivCnsw>