

Tokyo

Tokyo Metropolitan Government

History and governance structure

The metropolis of Tokyo is a regional government, one of the 47 prefectures of Japan. The governor is directly elected by the Tokyo citizens and is assisted by vice governors and other officials.

Objective

The Tokyo Metropolitan Government (TMG), in collaboration with the national government, private sector, and others, is advancing initiatives to revitalize the financial sector in order to position Tokyo as the world's top financial city.

Priorities for 2020

In December 2019, the TMG formulated the strategic vision for Tokyo's future, which lays out its vision for Tokyo in the 2040s and the strategies to be implemented up to 2030 to achieve that goal. In this strategic vision, the TMG has positioned strategies for attracting foreign financial services companies and promoting ESG investment as part of its efforts to make Tokyo the financial hub of Asia.

3 Highlights, facts or figures

1. The TMG has been issuing Tokyo Green Bonds in the amount of 20 billion yen annually since 2017. The funds are utilized for projects that help further green goals such as making Tokyo a smart energy city and adapting to climate change.
2. Since 2018, the TMG has been sponsoring the Tokyo Financial Award, recognizing about three financial business each year that are working to promote ESG investment.
3. In 2020, the TMG invested 500 million yen in the Tokyo ESG fund with the aim of promoting ESG investment. The Tokyo ESG fund targets investments in renewable energy-based power generation facilities in Japan. It also supports projects that contribute positively to society.

News updates to be featured

The total amount of Tokyo Green Bonds to be issued in 2020 is scheduled to be increased to 30 billion yen.

The TMG plans to host events on sustainable finance.

Membership of any other sustainable initiatives/networks:

Japan Climate Initiative (JCI) [URL : <https://japanclimate.org/english/>]

Urban20 (U20) [URL : <https://urban20.org/>]

The Large Cities Climate Leadership Group (C40) [URL:<https://www.c40.org/>]

Local Governments for Sustainability (ICLEI) [URL:<https://iclei.org/>]

International Carbon Action Partnership (ICAP) [URL:<https://icapcarbonaction.com/en/>]

Links to Social Media pages (icons on webpage):

https://twitter.com/Tokyo_gov/

<https://tokyodouga.jp/en/>

<https://www.facebook.com/TokyoGov/>

https://www.instagram.com/tocho_koho_official/