



Shenzhen

Shenzhen Green Finance Committee (SZGFC) (+ link to website: NA)

History and Governance structure:

Shenzhen Green Finance Committee (SZGFC) is a professional committee established under Shenzhen Special Economic Zone Finance Association.

Objectives:

The purpose of SZGFC is to carry out green finance research, promote innovation on green finance products and services, and facilitate green finance cooperation and policy implementation between Shenzhen and the rest of the world. Ever since joining the FC4S Network in December 2017, SZGFC has been striving to realize its commitments and promote global sustainable development.

Priorities for 2020:

SZGFC has numerous priorities for 2020:

1. To scale up the activities of the Real Economy Lab by establishing the working office, securing funding and eventually introducing specific agendas for future research.
2. To spearhead Shenzhen's application for China's National Green Finance Reform and Innovation Zone; and
3. To support Shenzhen in establishing the National Centre for Promoting Climate Finance & Investments.

3 Highlights, facts or figures:

1. Shenzhen was ranked the 9th best global financial centre according to the GCFI Index (2019)
2. Shenzhen's (Shenzhen Special Economic Zone) GDP surpassed USD 338 billion in 2017, due to its successful tech sector.

News update to be featured:

1. Deeply participating in the research work of the "green finance standard system" of the research bureau of the people's bank of China, and formally establishing the "green fund standard".
2. To research appropriate market segments of green industries, explore green paths and modes of industrial parks, and lay a solid foundation for serving the real economy.
3. To promote the establishment and holding of the first working group meeting of the Guangdong-Hong Kong-Macao Greater Bay Green Finance Alliance.
4. Undertake the 7th Shenzhen international low-carbon city forum Green Finance sub-forum.
5. Co-hosted the 2nd plenary meeting of the committee on Sustainable Finance and Technology of the International Organization for Standardization (ISO/TC322) and participate in the development of sustainable financial standards.
6. We have carried out training on green finance standards, and have completed the Training Program on green finance standards for Shenzhen Green Finance Committee.
7. The Shenzhen municipal people's congress has decided to include green finance legislation in its 2020 legislative plan, and Shenzhen Green Finance Committee will assist the municipal people's congress in formulating regulations on the development of green finance.
8. Shenzhen Green Finance Committee will make use of the construction opportunity of "zero waste city" in Shenzhen to establish an effective mode of solid waste recycling in green financial service industrial park.



Links to Social Media pages (icons on webpage):
szgfc.cerx.cn