

## Toronto

Toronto Finance International

### **History and Governance structure:**

Toronto Finance International (TFI) is a public-private partnership between Canada's three levels of government, the financial services sector and academia. TFI's mission is to lead collective action that drives the competitiveness and growth of Canada's financial sector and establishes Toronto's prominence as a leading international financial centre. TFI's current list of members can be viewed [here](#).

### **Objectives:**

TFI's work spans from helping global financial services firms expand their operations in the Toronto Financial Centre, to working with the financial community, government and academia to foster a globally competitive sector which drives the economic growth of Canada. The competitiveness and strength of the global financial system will increasingly be linked to its success in driving capital to initiatives which transition economies to a lower carbon footprint. TFI has played a leading role in driving awareness, dialogue and action in the development of sustainable finance activity in Canada. As North America's second largest financial centre, Toronto is well positioned to build a leading North American hub for sustainable finance and TFI is committed to achieving that goal.

### **Priorities for 2020:**

Canada's Expert Panel on Sustainable Finance offered valuable perspectives and an actionable roadmap to help move the economy onto a sustainable trajectory. TFI looks forward to continuing to facilitate dialogue and action with its members and governments on some of the key recommendations from the Expert Panel. Canada's financial institutions have made significant commitments to mobilize capital towards sustainable finance initiatives, and 2020 offers the opportunity to be a catalyst year for tangible and progressive action on our climate and sustainable economic development objectives. TFI also looks forward to continuing to promote Canada and Toronto internationally as an emerging hub for sustainable finance, and working with domestic and international partners to accelerate the pace of activity and progress in achieving global climate goals.

### **3 Highlights, facts or figures:**

1. Canada's five largest banks are investing \$850 billion in sustainable finance.
2. The Global Green Finance Index ranks Toronto second in North America as a green financial centre (ahead of other centres such as New York).
3. Several Canadian financial institutions (who are members of the UNEP FI) have publicly endorsed the final recommendations of Canada's Expert Panel on Sustainable Finance.

### **News update to be featured:**

1. Expert Panel on Sustainable Finance Delivers Final Report. See [here](#)
2. TFI is a member of a committee that is defining a national standard for Transition Finance in Canada. See [here](#)

**Membership of any other sustainable initiatives/networks:**

1. TFI is part of the World Alliance of International Financial Centres (WAIFC).
2. TFI sits on the Advisory Board of the Institute for Sustainable Finance.
3. TFI is a member of the Canadian Standards Association (CSA) committee on Transition Finance.

**Links to Social Media pages (icons on webpage):**

<https://www.youtube.com/channel/UCvltOxZaytkRrfv2ORgBqug>

[https://twitter.com/TFI\\_Canada](https://twitter.com/TFI_Canada)

<https://www.linkedin.com/company/toronto-finance-international/>