

Luxembourg

Luxembourg Sustainable Finance Initiative (LSFI)

History and Governance structure

The Luxembourg Sustainable Finance Initiative (LSFI) is a not-for-profit association that designs and implements the Sustainable Finance Strategy for the Luxembourg financial centre. Its objective is to raise awareness, promote and help develop sustainable finance initiatives in Luxembourg.

The LSFI was founded in January 2020 by:

- Luxembourg Ministry of Finance
- Luxembourg Ministry of Environment, Climate and Sustainable Development
- Luxembourg for Finance, the agency for the development of the financial centre
- The High Council for Sustainable Development (Conseil Supérieur du Développement Durable)

LSFI's Mission

- Raise awareness, promote and help develop sustainable finance initiatives.
- Be a central point of contact for all sustainable finance actors.
- Promote Luxembourg's role as international hub for sustainable finance.
- Elaborate and implement the Luxembourg Sustainable Finance Strategy.

Luxembourg Sustainable Finance Strategy

The LSFI has the mandate to formulate a Luxembourg Strategy for Sustainable Finance, harnessing relevant activities already being carried out by the government and financial sector actors in line with the Luxembourg Sustainable Finance Roadmap's recommendations.

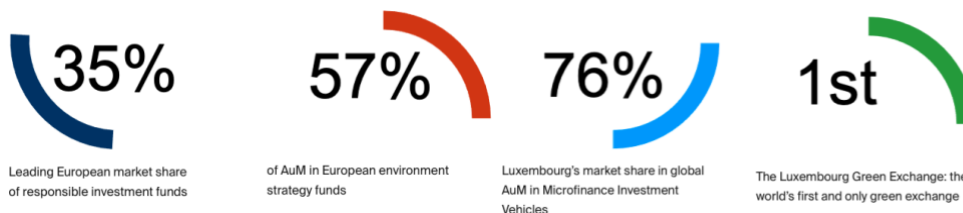
This Strategy translates into specific actions the objectives of the Luxembourg Sustainable Finance Roadmap. It also draws the LSFI's Action plan that aims to promote and support the financial actors' transition towards integrating sustainability in processes and investment decisions. The Strategy, and the LSFI Action Plan implementing it, is built around three overarching pillars: Awareness & Promotion, Unlocking Potential and Measuring Progress.

[Access the Luxembourg Sustainable Finance Strategy](#)

Sustainable Finance in Luxembourg – Highlights

- Luxembourg has been actively engaged in the microfinance industry since the early 1990s with the establishment of the first Luxembourg microfinance institutions.
- Its financial centre acts as a leading international platform for sustainable finance, supporting a range of activities from responsible investment funds and blended finance to green bond listings and ESG fund labelling.
- The Global Green Finance Index places Luxembourg in 2nd place worldwide for the depth of its green finance.

- Luxembourg is home to the world's first platform dedicated to green securities, the Luxembourg Green Exchange (LGX).



News update to be featured

- Launch of the Luxembourg Sustainable Finance Strategy: [access here](#).

Links to Social Media pages and Online presence

- [LSFI Website](#)
- [LSFI LinkedIn Page](#)
- [LSFI Twitter Account](#)
- [LSFI About us](#)
- [LSFI 2020 Annual Report](#)