

Frankfurt

Green and Sustainable Finance Cluster Germany

History and Governance structure:

In 2018, the Green Finance Cluster Frankfurt of the Ministry of Economic Affairs for Hesse and Deutsche Börse's Accelerating Sustainable Finance Initiative merged under the name **Green and Sustainable Finance Cluster Germany** (Cluster). The Cluster brings together the activities of the various stakeholders - financial institutions, investor groups, politicians and members of the public – in a network-like structure. The current sponsors of the Cluster can be viewed [here](#).

Objectives:

The Cluster's objective is to further mobilise the finance sector for climate protection and sustainable investment. The Cluster's work programme covers four areas of activity:

- Sustainable Finance – status quo and innovation: e.g. taking stock of activities thus far, identifying potential for development
- Metrics and standards: e.g. developing definitions and measurement methods for sustainable investment
- Data and digitalisation: e.g. expansion of the traditional key business figures to include environmental and social indicators
- Dialogue and knowledge development: e.g. employee training, creation of permanent platforms for dialogue

Priorities:

- Institutionalise sustainable finance in the German market environment
- Support the implementation of Paris aligned banking through the Net Zero Banking Alliance Germany, including Paris aligned loan portfolio steering, advancing sustainable finance skills in banking, and harmonizing the dialogue with real economy actors
- Advance the standardisation of data relevant for the analysis of sustainability risks and opportunities, further expanding the learnings from the TCFD Think Tank

3 Highlights, facts or figures

1. The co-managing directors of the Cluster are members of the Sustainable Finance-Committee of the German Federal Government, which has published its [recommendations](#) for a German sustainable finance strategy.

2. The Cluster is member of the European Commission's Platform on Sustainable Finance and has actively contributed to the development of the EU Taxonomy as part of the Technical Expert Group on Sustainable Finance (TEG).
3. The Cluster acts as the secretariat for the [Net Zero Banking Alliance Germany](#) to support the implementation of climate action by banks, which have signed the German voluntary climate commitment by the financial sector.

News update to be featured:

The Net Zero Banking Alliance Germany has published its [first report *Lending to a climate neutral Germany by 2045*](#) on Paris aligned loan portfolio steering.

Links to Social Media pages:

<https://twitter.com/gsfcg>

<https://www.facebook.com/GSFC-Germany-eV-380222059240217/>

<https://www.linkedin.com/company/green-and-sustainable-finance-cluster-germany-e-v>