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ABU DHABI

Abu Dhabi Global Market (ADGM)

<https://www.adgm.com/>

Background

The Abu Dhabi Global Market (ADGM) is an international financial centre located in the capital city of the United Arab Emirates. The ADGM was established by a UAE Federal Decree and opened on 21 October 2015. It is composed of three independent authorities: ADGM Courts, the Financial Services Regulatory Authority and the Registration Authority. ADGM governs the entire 114 hectares (1.14sqkm) of Al Maryah Island which is a designated financial free zone.

Objectives

ADGM envisions being one of the leading international financial centres and has the following three strategic objectives:

- To position ADGM as a leading, internationally recognised financial centre with a trusted regulatory, judicial and dispute resolution system.
- To become a major contributor to Abu Dhabi's GDP diversification by the year 2030.
- To become a regional leader in business efficiency, professionalism, and knowledge development.

Highlights

1. Since its inception, ADGM has been named the "Financial Centre of the Year (MENA)" for four consecutive years. The award recognising its initiatives and contributions to the region's financial and capital markets industry.
2. The ADGM has US\$26 billion worth of assets under management.
3. ADGM Courts launched the world's 1st fully digital courtroom in 2018.

